



Lori Grifa  
Chairman

Anthony L. Marchetta  
Executive Director

October 31, 2011

Dear Applicant:

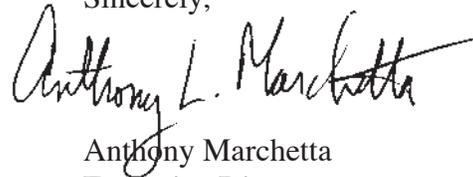
Thank you for your recent inquiry regarding the Special Needs Housing Trust Fund. As you may know, the Special Needs Housing Trust Fund (“Trust Fund”) provides capital financing to create permanent supportive housing and community residences for individuals with special needs, with priority given to individuals with mental illness. The purpose of the Trust Fund, which is being administrated by the New Jersey Housing and Mortgage Finance Agency (NJHMFA), is to develop special needs housing and residential opportunities as alternatives to institutionalization or homelessness for those who would benefit from these programs and to ensure the long-term viability of such housing.

Due to the overwhelming success of the Trust Fund and at close of business on October 31, 2011, the NJHMFA has suspended the intake of applications for the Special Needs Housing Trust Fund program. Since its inception in 2005, our pipeline of projects has met the goal of providing Two Hundred Million Dollars (\$200,000,000) in Trust Fund financing.

Although we are suspending taking applications at this time, there are a number of projects in our pipeline that may not be able to provide all of the necessary components (such as project feasibility, long term affordability, operating dollars, service dollars, etc.) to meet NJHMFA’s eligibility requirements. As such, some projects may drop out of our pipeline in the future. Should that happen, the NJHMFA may be able to take applications again. If we do eventually determine that there is money available in the future, NJHMFA will announce this on our website.

We also want to thank all of our developers, sponsors and supportive service providers who have made this program a huge success. Thank you again for expressing an interest in the Special Needs Housing Trust Fund.

Sincerely,



Anthony Marchetta  
Executive Director

NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY

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