

TAX CREDIT COMMITTEE REPORT ON SANDY ROUND 2013 FAMILY CYCLE RANKINGS
MEETING DATE: 8/1/13

| APP # | PROJECT | SPONSOR | TOTAL UNITS | CITY/ COUNTY | TUM | NON-TUM | TAX CREDIT REQUEST | TAX CREDIT RESERVATION | CDBG FRM REQUESTED | CDBG FRM RESERVED | SET-ASIDE | SELF SCORE | HMFA SCORE | Tiebreaker #1 TC per LI BR |
|---------|--|-------------------------------|-------------|-------------------------------|--------------|--------------|--------------------|------------------------|--------------------|-------------------|-----------|------------|------------|-------------------------------|
| 2013-W | A Harry Moore IV | Pennrose | 69 | Jersey City/ Hudson | \$ 1,522,228 | | \$ 1,526,294 | \$ 1,522,228 | \$ 3,904,428 | \$ 3,904,428 | HOPE VI | 95 | 100 | \$14,095 |
| 2013-R | Wesmont Station | Ingerman | 104 | Wood-Ridge/ Bergen | | \$ 1,750,000 | \$ 1,750,000 | \$ 1,750,000 | \$ 5,000,000 | \$ 5,000,000 | N/A | 100 | 100 | \$9,021 |
| 2013-AW | Pleasantville Mixed Use | RPM | 67 | Pleasantville/ Atlantic | \$ 1,087,692 | | \$ 1,106,787 | \$ 1,087,692 | \$ 3,078,000 | \$ 3,078,000 | N/A | 100 | 100 | \$12,502 |
| 2013-AT | Pleasantville Mixed Income | RPM | 67 | Pleasantville/ Atlantic | \$ 1,297,626 | | \$ 1,318,667 | \$ 1,297,626 | \$ 3,181,000 | \$ 3,181,000 | N/A | 100 | 100 | \$13,659 |
| 2013-F | Walter G Alexander III | Orange HDC & The Alpert Group | 41 | Orange/ Essex | \$ 776,952 | | \$ 776,952 | \$ 776,952 | \$ 3,075,000 | \$ 3,075,000 | N/A | 93 | 98 | \$10,359 |
| 2013-S | Delaney Homes | Ingerman | 70 | Perth Amboy/ Middlesex | \$ 960,000 | | \$ 960,000 | \$ 960,000 | \$ 5,000,000 | \$ 5,000,000 | N/A | 98 | 97 | \$6,575 |
| 2013-AG | Rio Grande Apts | Conifer | 79 | Middle Township/ Cape May | | \$ 1,281,435 | \$ 1,281,435 | \$ 1,281,435 | \$ 5,000,000 | \$ 5,000,000 | N/A | 99 | 97 | \$7,407 |
| 2013-AH | Railroad Ave Apts | Conifer | 80 | Middle Township/ Cape May | | \$ 1,328,395 | \$ 1,328,395 | \$ 1,328,395 | \$ 5,000,000 | \$ 5,000,000 | N/A | 99 | 97 | \$7,634 |
| 2013-X | Egg Harbor Hotel Conversion | Rukenstein | 83 | Egg Harbor Twp/ Atlantic | | \$ 1,635,742 | \$ 1,635,742 | \$ 1,635,742 | \$ 5,000,000 | \$ 5,000,000 | N/A | 96 | 96 | \$9,347 |
| 2013-T | Woodrow Wilson Ph III | Pennrose | 51 | Long Branch/ Monmouth | \$ 1,046,598 | | \$ 1,046,598 | \$ 1,046,598 | \$ 3,450,000 | \$ 3,450,000 | N/A | 98 | 96 | \$10,572 |
| 2013-M | Carolina Crescent & Connecticut Crescent | CIS | 88 | Atlantic City/ Atlantic | \$ 1,498,000 | | \$ 1,498,000 | \$ 1,498,000 | \$ 5,000,000 | \$ 5,000,000 | N/A | 95 | 95 | \$6,628 |
| 2013-AR | 999 Broad Phase II | RPM | 74 | Newark/ Essex | \$ 1,306,806 | | \$ 1,306,806 | \$ 1,306,806 | \$ 2,715,000 | \$ 2,715,000 | N/A | 95 | 95 | \$8,271 |
| 2013-AS | Tennessee Green | RPM | 65 | Atlantic City/ Atlantic | \$ - | | \$ 1,208,931 | | \$ 4,950,000 | | N/A | 95 | | \$9,090 |
| 2013-AA | New Horizons Phase I | Michaels | 88 | Newark/ Essex | \$ - | | \$ 1,749,715 | | \$ 5,000,000 | | N/A | 95 | | \$9,407 |
| 2013-AQ | 999 Broad Phase I | RPM | 86 | Newark/ Essex | \$ - | | \$ 917,698 | | \$ 2,900,000 | | N/A | 95 | | \$9,763 |
| 2013-AL | Parkers Walk | CIS | 75 | Elizabeth/ Union | \$ - | | \$ 1,665,993 | | \$ 5,000,000 | | N/A | 95 | | \$10,478 |
| 2013-A | Harvard Printing Project | The Alpert Group | 127 | Orange/ Essex | \$ - | | \$ 1,745,751 | | \$ 5,000,000 | | N/A | 93 | | \$10,710 |
| 2013-AN | Chambers Crescent | CIS | 62 | Lakewood/ Ocean | \$ - | | \$ 949,149 | | \$ 4,650,000 | | N/A | 86 | | \$6,163 |
| 2013-AO | Winterburn Gardens | Daibes | 21 | Edgewater/ Bergen | | \$ 307,351 | \$ 307,351 | \$ 307,351 | \$ 1,574,000 | \$ 1,574,000 | N/A | 87 | 85 | \$7,148 |
| 2013-AK | Cape May Point | Rukenstein | 10 | Cape May Courthouse/ Cape May | | \$ 211,913 | \$ 211,913 | \$ 211,913 | \$ 750,000 | \$ 750,000 | N/A | 76 | 76 | \$6,836 |

904 FUNDED \$ 9,495,902 59% \$ 6,514,836 41% \$ 24,292,177 REQUESTED \$ 16,010,738 RESERVED \$ 51,727,428 CDBG-FRM

Substantially Incomplete

| | | | | | | | | | | | | | | |
|---------|------------------------------|---------|----|---------------------|------|--|--------------|------|--------------|--|-----|-----|----|----------|
| 2013-AX | Dr Lena Frances Edwards Apts | Genesis | 63 | Jersey City/ Hudson | \$ - | | \$ 1,402,219 | \$ - | \$ 4,800,000 | | N/A | 100 | 97 | \$11,494 |
|---------|------------------------------|---------|----|---------------------|------|--|--------------|------|--------------|--|-----|-----|----|----------|

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TAX CREDIT COMMITTEE REPORT ON SANDY ROUND 2013 SENIOR CYCLE RANKINGS
 MEETING DATE: 8/1/13

| APP # | PROJECT | SPONSOR | TOTAL UNITS | CITY/ COUNTY | TUM | NON-TUM | TAX CREDIT REQUEST | TAX CREDIT RESERVATION | CDBG-FRM REQUESTED | CDBG-FRM RESERVATION | SET-ASIDE | SELF SCORE | HMFA SCORE | Tiebreaker #1 TC per LI Unit |
|---------|---------------------------------|------------------------------|-------------|--------------------------|--------------|--------------|--------------------|------------------------|--------------------|----------------------|-----------|------------|------------|------------------------------|
| 2013-Z | Catherine Todd Sr Living | Michaels Development | 67 | Jersey City/ Hudson | \$ 1,104,456 | | \$ 1,109,587 | \$ 1,104,456 | \$ 5,000,000 | \$ 5,000,000 | HOPE VI | 88 | 86 | \$16,484 |
| 2013-O | Reinhard Manor | Ingerman | 62 | Colonia/ Middlesex | | \$ 865,000 | \$ 865,000 | \$ 865,000 | \$ 4,650,000 | \$ 4,650,000 | N/A | 93 | 93 | \$13,952 |
| 2013-AJ | Gregory School Ph II | Conifer | 52 | Long Branch/ Monmouth | \$ 771,025 | | \$ 771,025 | \$ 771,025 | \$ 3,900,000 | \$ 5,000,000 | N/A | 93 | 93 | \$14,827 |
| 2013-L | Heritage Village at Bloomfield | CIS | 81 | Bloomfield/ Essex | | \$ 1,340,000 | \$ 1,340,000 | \$ 1,340,000 | \$ 5,000,000 | \$ 5,000,000 | N/A | 93 | 93 | \$16,543 |
| 2103-AV | Pleasantville Senior | RPM | 64 | Pleasantville/ Atlantic | \$ - | | \$ 1,268,848 | | \$ 2,900,000 | \$ - | N/A | 93 | 93 | \$19,826 |
| 2013-AI | Conifer Village at Rittenberg | Conifer | 99 | Egg Harbor/ Atlantic | | \$ 1,369,830 | \$ 1,369,830 | \$ 1,369,830 | \$ 5,000,000 | \$ 5,000,000 | N/A | 93 | 92 | \$13,837 |
| 2013-D | Ridgefield Sr Hsg | The Alpert Group | 55 | Ridgefield/ Bergen | | \$ - | \$ 799,004 | | \$ 4,125,000 | | N/A | 93 | 92 | \$14,527 |
| 2013-I | Roselle Park Sr Housing | Domus | 74 | Roselle Park/ Union | | \$ - | \$ 1,298,011 | | \$ 5,000,000 | \$ - | N/A | 93 | 91 | \$17,541 |
| 2013-E | Saddle Brook Senior Housing | Domus & HDC of Bergen County | 30 | Saddle Brook/ Bergen | | \$ - | \$ 390,215 | | \$ 1,875,000 | \$ - | N/A | 88 | 88 | \$13,007 |
| 2013-AD | Spruce Street Sr Residences | Michaels Development | 56 | Newark/ Essex | \$ 878,567 | | \$ 887,111 | \$ 878,567 | \$ 4,275,000 | \$ 4,275,000 | N/A | 88 | 88 | \$15,689 |
| 2013-Q | The Willows at Waretown | Ingerman | 76 | Ocean Twnp/ Ocean | | \$ - | \$ 1,400,000 | | \$ 5,000,000 | | N/A | 88 | 88 | \$18,421 |
| 2013-U | Hoffman Pavilion | Penrose | 71 | New Brunswick/ Middlesex | \$ - | | \$ 1,378,621 | | \$ 5,000,000 | | N/A | 88 | 88 | \$19,417 |
| 2013-K | Heritage Village at Oakhurst | CIS | 92 | Ocean/ Monmouth | | \$ - | \$ 1,396,535 | | \$ 5,000,000 | | N/A | 86 | | \$15,180 |
| 2013-V | Roosevelt Hospital | Penrose | 84 | Edison/ Middlesex | | \$ - | \$ 1,400,000 | | \$ 5,000,000 | | N/A | 86 | | \$16,667 |
| 2013-G | Fair Lawn Sr Housing | Penwal Affordable Hsg | 63 | Fair Lawn/ Bergen | | \$ - | \$ 873,170 | | \$ 4,425,000 | | N/A | 93 | 83 | \$13,860 |
| 2013-N | Belleville Seniors | Ingerman | 73 | Belleville/ Essex | | \$ - | \$ 1,300,000 | | \$ 5,000,000 | | N/A | 83 | | \$17,808 |
| 2013-AY | Fairmount Eleven Eleven | Genesis | 60 | Newark/ Essex | \$ - | | \$ 1,156,444 | | \$ 4,575,000 | | N/A | 88 | 83 | \$19,274 |
| 2013-AM | Heritage Village at Westminster | CIS | 71 | Elizabeth/ Union | \$ - | | \$ 1,395,844 | | \$ 5,000,000 | | N/A | 83 | | \$19,660 |
| 2013-AP | Victorian Towers | Diocese of Camden | 181 | Cape May/ Cape May | | \$ - | \$ 781,967 | | \$ 5,000,000 | | N/A | 82 | | \$4,320 |
| | | | 417 | | \$ 2,754,048 | \$ 3,574,830 | \$ 21,181,212 | \$ 6,328,878 | | \$ 28,925,000 | | | | |
| | | | FUNDED | | 44% | 56% | REQUESTED | RESERVED | | CDBG-FRM | | | | |

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TAX CREDIT COMMITTEE REPORT ON SANDY ROUND 2013 SUPPORTED HOUSING CYCLE RANKINGS
 MEETING DATE: 8/1/13

| APP # | PROJECT | SPONSOR | TOTAL UNITS | CITY/ COUNTY | TUM | NON-TUM | TAX CREDIT REQUEST | TAX CREDIT RESERVATION | CDBG-FRM REQUEST | CDBG-SpNds REQUEST | CDBG-FRM RESERVATION | CDBG-SpNds RESERVATION | POPULATION | SELF SCORE | HMFA SCORE | Tiebreaker #1 TC per LI BR |
|---------|-------------------------------|------------------------------|--------------|---------------------|--------------|--------------|--------------------|------------------------|------------------|--------------------|----------------------|------------------------|----------------------------|------------|------------|-------------------------------|
| 2013-J | Northvale Sr Residence | Domus & HDC of Bergen County | 29 | Northvale/ Bergen | | \$ 530,043 | \$ 530,043 | \$ 530,043 | \$ 2,175,000 | \$ - | \$ 2,175,000 | \$ - | Homeless or disabled vets | 104 | 104 | \$ 18,277 |
| 2013-AE | Ocean Green Sr Apts | Cara Development | 43 | Jersey City/ Hudson | \$ 865,539 | | \$ 865,539 | \$ 865,539 | \$ 2,925,000 | \$ 500,000 | \$ 2,925,000 | \$ 500,000 | Mental Health | 106 | 103 | \$ 20,129 |
| 2013-AC | Glennview Townhouses II | Michaels Development | 64 | Jersey City/ Hudson | \$ 936,139 | | \$ 936,139 | \$ 936,139 | \$ 3,825,000 | \$ - | \$ 3,825,000 | | Homeless | 101 | 100 | \$ 9,001 |
| 2013-AF | Freedom Village at Toms River | Project Freedom | 72 | Toms River/ Ocean | | \$ 1,200,000 | \$ 1,200,000 | \$ 1,200,000 | \$ 3,200,000 | \$ 1,800,000 | \$ 3,200,000 | \$ 1,800,000 | DD | 99 | 99 | \$ 8,108 |
| 2013-AU | The Lantana | RPM | 59 | Newark/ Essex | \$ - | | \$ 1,130,741 | | \$ 2,040,000 | \$ - | | | HIV/AIDS | 99 | | \$ 8,765 |
| 2013-P | Symphony Hall | Ingerman & The Actors Fund | 60 | Newark/ Essex | \$ - | | \$ 1,075,000 | | \$ 3,375,000 | \$ 1,500,000 | | | HIV/AIDS | 99 | | \$ 10,750 |
| 2013-H | HELP Newark IV | HELP USA | 45 | Newark/Essex | \$ - | | \$ 843,947 | | \$ 2,475,000 | \$ 1,200,000 | | | Youth aging out | 104 | 99 | \$ 13,786 |
| 2013-B | Kilmer Homes I | The Alpert Group & Monarch | 59 | Edison/ Middlesex | | \$ 892,946 | \$ 892,946 | \$ 892,946 | \$ 3,300,000 | \$ 1,500,000 | \$ 3,300,000 | \$ 1,500,000 | Homeless | 106 | 98 | \$ 7,567 |
| 2013-C | Kilmer Homes II | The Alpert Group & Monarch | 59 | Edison/ Middlesex | | \$ - | \$ 892,946 | | \$ 3,300,000 | \$ 1,500,000 | | | Homeless | 106 | 98 | \$ 7,567 |
| 2013-AB | Somerset Brownstones | Michaels Development | 59 | Newark/ Essex | \$ - | | \$ 1,031,724 | | \$ 3,375,000 | \$ 1,500,000 | | | Homeless | 98 | | \$ 7,476 |
| 2013-Y | Akabe Village | Regan Development | 31 | Howell/ Monmouth | | \$ - | \$ 683,693 | | \$ 1,200,000 | \$ 1,600,000 | | | Disabled Vets, MS, DD, etc | 92 | | \$ 13,674 |
| | | | 267 | | \$ 1,801,678 | \$ 2,622,989 | \$ 10,082,718 | \$ 4,424,667 | | | \$ 15,425,000 | \$ 3,800,000 | | | | |
| | | | UNITS FUNDED | | 41% | 59% | REQUESTED | RESERVED | | | CDBG-FRM | CDBG-SpNds | | | | |

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