

STATE:NEW JERSEY

-----I N C O M E L I M I T S-----

PROGRAM		1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
Atlantic--Cape May, NJ PMSA									
FY 2005 MFI: 61700	30% OF MEDIAN	12950	14800	16650	18500	20000	21450	22950	24450
	VERY LOW INCOME	21600	24700	27750	30850	33300	35800	38250	40700
	LOW-INCOME	34550	39500	44400	49350	53300	57250	61200	65150
Bergen--Passaic, NJ PMSA									
FY 2005 MFI: 83500	30% OF MEDIAN	17550	20050	22550	25050	27050	29050	31050	33050
	VERY LOW INCOME	29250	33400	37600	41750	45100	48450	51750	55100
	LOW-INCOME	40600	46400	52200	58000	62650	67300	71900	76550
Jersey City, NJ PMSA									
FY 2005 MFI: 53800	30% OF MEDIAN	13450	15400	17300	19250	20750	22300	23850	25400
	VERY LOW INCOME	22450	25650	28850	32050	34600	37200	39750	42300
	LOW-INCOME	35900	41000	46150	51300	55400	59500	63600	67700
Middlesex--Somerset--Hunterdon, NJ PMSA									
FY 2005 MFI: 92000	30% OF MEDIAN	19300	22100	24850	27600	29800	32000	34200	36450
	VERY LOW INCOME	32200	36800	41400	46000	49700	53350	57050	60700
	LOW-INCOME	40600	46400	52200	58000	62650	67300	71900	76550
Monmouth--Ocean, NJ PMSA									
FY 2005 MFI: 78200	30% OF MEDIAN	16400	18750	21100	23450	25350	27200	29100	30950
	VERY LOW INCOME	27350	31300	35200	39100	42250	45350	48500	51600
	LOW-INCOME	40600	46400	52200	58000	62650	67300	71900	76550
Newark, NJ PMSA									
FY 2005 MFI: 80300	30% OF MEDIAN	16850	19250	21700	24100	26000	27950	29850	31800
	VERY LOW INCOME	28100	32100	36150	40150	43350	46550	49800	53000
	LOW-INCOME	40600	46400	52200	58000	62650	67300	71900	76550
Philadelphia, PA--NJ PMSA									
FY 2005 MFI: 68800	30% OF MEDIAN	14450	16500	18600	20650	22300	23950	25600	27250
	VERY LOW INCOME	24100	27500	30950	34400	37150	39900	42650	45400
	LOW-INCOME	38550	44050	49550	55050	59450	63850	68250	72650
Trenton, NJ PMSA									
FY 2005 MFI: 83800	30% OF MEDIAN	17600	20100	22650	25150	27150	29150	31150	33200
	VERY LOW INCOME	29350	33500	37700	41900	45250	48600	51950	55300
	LOW-INCOME	40600	46400	52200	58000	62650	67300	71900	76550
Vineland--Millville--Bridgeton, NJ PMSA									
FY 2005 MFI: 53600	30% OF MEDIAN	11250	12850	14450	16100	17350	18650	19950	21250
	VERY LOW INCOME	18750	21450	24100	26800	28950	31100	33250	35400
	LOW-INCOME	30000	34300	38600	42900	46300	49750	53150	56600

EFFECTIVE February 11, 2005

These income limits must be implemented no later than March 27, 2005

"Very Low-Income" = 50% of median income limit

"Low-Income" = 80% of median income limit (THIS LINE, NOT CONSIDERED LOW-INCOME UNDER THE TAX CREDIT PROGRAM)

To calculate 60% - multiply 50% by 1.2 (For example, 60% of the median income limit for one person in Atlantic County would be \$21,600 X 1.2, which equals \$25,920)

