

Statewide Limits

For The First-Time Homebuyer Program

Effective Date 08.14.23

MAXIMUM INCOME LIMITS

Limits are listed from lowest to highest

COUNTIES	Percent of Area Median Income (AMI)	
	100% 1-2 FAMILY HOUSEHOLD	115% 3+ FAMILY HOUSEHOLD
Atlantic, Burlington, Camden, Cape May, Cumberland, Essex, Gloucester, Hudson, Morris, Salem, Sussex, Union, & Warren	\$123,500	\$142,025
Mercer	\$125,200	\$143,980
Monmouth & Ocean	\$126,200	\$145,130
Bergen & Passaic	\$126,700	\$145,705
Hunterdon, Middlesex, & Somerset	\$138,500	\$159,275

MAXIMUM PURCHASE PRICE LIMITS

COUNTIES	1 - FAMILY	2 - FAMILY	3 - FAMILY	4 - FAMILY
Atlantic, Cumberland, Mercer, Warren	\$481,176	\$616,111	\$744,680	\$925,492
Burlington, Camden, Gloucester & Salem	\$539,250	\$690,322	\$834,461	\$1,037,012
Cape May	\$559,179	\$715,857	\$865,298	\$1,075,340
Bergen, Essex, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, Union	\$1,110,407	\$1,421,809	\$1,718,515	\$2,135,797

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*Federal Housing Administration (FHA) & Veteran Administration (VA) maximum mortgage amounts prevail if more restrictive.



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