

**MINUTES OF THE 436th BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY**

SEPTEMBER 28, 2017

MEMBERS:

- Charles Richman, Commissioner, DCA
- * Aimee Manocchio – Nason, Assistant Attorney General
(representing Christopher Porrino, Attorney General)
- ** Robert Shaughnessey, Chief of Staff, Department of Treasury
(representing Ford M. Scudder, State Treasurer)
- *** Thomas Hunt, Assistant Director of the Office of Consumer Finance, Department of Banking and Insurance
(representing Richard J. Badolato, Commissioner, Department of Banking and Insurance)
- **** Cathy Boland, Program Specialist 4 , Division of Mental Health and Addiction Services, Department of Human Services (representing Elizabeth Connelly, Acting Commissioner, Department of Human Services)

Dorothy Blakeslee

OFFICIALS
PRESENT:

Anthony Marchetta, Executive Director
Claudia Lovas, Deputy Executive Director
Deb Urban, Chief of Legal and Regulatory Affairs
Donna Rendeiro, Chief of Administration
John Murray, Chief Financial Officer
Laura Shea, Senior Director of Programs
Michael Floyd, Chief of Property Management and Technical Services
Catherine Bernard, Assistant Director of MF Program Funding
Tanya Hudson-Murray, Director, Multifamily Programs and Lending
Donna Spencer, Multifamily Loan Manager
Gloria Mehnert, Paralegal II
Darryl Applegate, Director of Regulatory Affairs
Yirgu Wolde, Director of Supportive Housing and Special Needs
Robert Huether, Assistant Director of Supportive Housing and Special Needs
Daniel Mattonelli, Special Needs Officer I (CDBG)
Julian A. Fowler, Manager of Supported Housing and Special Needs
Karen Howland, Temp - Administrative Assistant
Yadira Simmons, Assistant Director of Loan Closings
Jennifer Linett, Director of Loan Closings
Joel Finkelstein, Legal Research Analyst II
Joseph Heath, Director of Capital Markets and Board Compliance
Joseph Robotin, Director of Single Family
Natasha Encarnacion, Assistant Director of Programs
Katone Glover, Assistant Director of Servicing
Radica Ghooray, Director of Information Technology

Linda Septak, IT Project Leader
Michael Acciani, Credit Officer II
Donald Schlachter, Senior Director of Technical Services
Craig Schultz, Legal Research Analyst
Theresa Fink, Director of Finance
Jeanette Nieves, Executive Board Secretary

OTHERS
PRESENT:

Kavin Mistry, Attorney General's Office
Craig Ambrose, Assistant Counsel, Governor's Authority Unit

- * Letter of February 23, 2016 designating Aimee Manocchio – Nason to represent Christopher Porrino, Attorney General
- ** Letter of August 28, 2017 designating Robert Shaugnessey to represent the State Treasurer, Ford M. Scudder
- *** Letter of January 25, 2017 designating Thomas Hunt to represent Richard J. Badolato, Commissioner, Department of Banking and Insurance
- **** Letter of July 13, 2016 designating Cathy Boland to represent Elizabeth Connelly, Acting Commissioner, Department of Human Services

September 28, 2017

Chairman Charles Richman read the following into the minutes:

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by electronic mail, regular mail and hand delivery on September 21, 2017 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

APPROVAL OF MINUTES

APPROVAL OF THE PUBLIC SESSION MINUTES OF THE AUGUST 28, 2017 MEETING OF THE HMFA BOARD – ITEM 1A.

Thomas Hunt moved and Robert Shaughnessy seconded 1. Approval of the Public Session Minutes of the August 28, 2017 meeting of the HMFA Board.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

ABC CORPORATION

APPROVAL OF MINUTES OF THE SEPTEMBER 27, 2017 MEETING OF THE ABC CORPORATION –ITEM 2A

Thomas Hunt moved and Aimee Manocchio-Nason seconded 1. Approval of the minutes of the A Better Camden Corporation (ABC) meeting held September 27, 2017.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

SPECIAL NEEDS PROGRAMS

HMFA # 03249/ SSNHF #80 – GARFIELD SUPPORTIVE HOUSING –APPROVAL OF A FINANCING COMMITMENT- ITEM 3A

Robert Shaughnessy moved and Cathy Boland seconded Approval of a subsidy mortgage loan commitment for an estimated \$440,200 in construction and permanent financing from the Sandy Special Needs Housing Fund-CDBG (“SSNHF-CDBG”) Program for a project known as Garfield Supportive Housing (the “Project”), pursuant to the SSNHF-CDBG Program Guidelines.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

HMFA # 03211/ DDHP #38 – EAST GRAND SUPPORTIVE HOUSING –APPROVAL OF A FINANCING COMMITMENT- ITEM 3B

Aimee Manocchio- Nason moved and Thomas Hunt seconded. Approval of a mortgage commitment for an estimated \$147,300 in permanent financing, from the Developmental Disabilities Component of New Jersey Community Housing Partnership Program Fund or any other funds available to the Agency for a project known as East Grand Supportive Housing, HMFA #03211, DDHP#38 upon the terms and conditions set forth below.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

HMFA # 03243/ SSNHF #78 – AMERICAN LEGION AFFORDABLE HOUSING – APPROVAL OF AN EASEMENT APPURTENANT AGREEMENT - ITEM 3C

Thomas Hunt moved and Aimee- Manocchio Nason seconded. 1. Approval of an Easement Appurtenant Agreement. 2. Delegation of authority to Agency Staff and the Attorney General’s Office to negotiate further changes to the Easement Appurtenant Agreement as may be necessary and appropriate. 3. Approval to the authorization for the Executive Director to execute any and all documents necessary to implement the above.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

HIGHLANDS SUPPORTIVE HOUSING - HMFA # 2296/ SNHTF #107 –APPROVAL OF A DECLARATION OF TOTAL CASUALTY LOSS AND DISCHARGE OF THE AGENCY'S MORTGAGE SPRING HOUSE II SUPPORTIVE HOUSING –HMFA #3070/SNHTF #342 – APPROVAL OF A PERMANENT FINANCING- ITEM 3D

Cathy Boland moved and Dorothy Blakeslee seconded. 1. Approval of the declaration of total casualty loss of the Highlands Supportive Housing project, HMFA #2296 (the "Highlands") as a result of Superstorm Sandy and the approval of a forbearance in demanding immediate repayment in full of the remaining balance due on the Agency's Special Needs Housing Trust Fund mortgage loan upon the terms and conditions set forth below. 2. Approval of the discharge of the Agency's Mortgage, Financing, Deed Restriction and Regulatory Agreement and other loan documents and restrictions covering the Highlands project upon the substitution of collateral for the Highlands loan to secure repayment of the balance due on the Highlands Special Needs Housing Trust Fund mortgage loan. 3. Approval of the permanent financing of a seven-unit project known as Spring House II, HMFA #3070, which shares common ownership with Highlands, to serve as the substituted collateral for the Highlands project in the form of a first mortgage lien in the approximate sum of \$252,000 at Zero% interest for approximately 21 years, i.e., for the remaining term of the Highlands mortgage upon the terms and conditions set forth below. 4. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer, Chief of Administration, or the Chief of Legal and Regulatory Affairs to execute any and all documents necessary to effectuate the above actions.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

HARDEST HIT FUND

HOMESEEKER – APPROVAL TO AMENDMENTS TO PROGRAM GUIDELINES – ITEM 4A

Thomas Hunt moved and Cathy Boland seconded. 1. Approval of revisions to the HomeSeeker Guidelines ("Guidelines") in the form attached hereto 2. Authorization for the Executive Director to approve amendments to correct errors in or clarify the Guidelines, so long as such amendments do not result in a change in policy or implementation of the Guidelines as currently approved. Specifically, the Executive Director would be authorized to approve corrections in spelling, punctuation, and misnumbering. Any amendments that would change the underlying policy or implementation of the Guidelines from the form in which it is now presented shall remain subject to Agency Board approval. 3. Approval for the Executive Director, the Deputy Executive Director, the Chief Financial Officer or the Chief of Programs to execute any and all documents necessary to implement and effectuate the changes to the HomeSeeker program.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

MULTI-FAMILY – FOUR PERCENT TAX CREDITS

HMFA #1388a – WHITLOCK MILLS- APPROVAL OF A FINANCING COMMITMENT- ITEM 5A

Thomas Hunt moved and Robert Shaughnessy seconded. 1. Approval of a mortgage commitment for an estimated \$24,794,000 in permanent financing from the Conduit Bond Program for a project known as Whitlock Mills, HMFA #1388A (the “Project”), upon the terms and conditions set forth below. 2. Approval of the authorization for the Executive Director to execute any and all documents necessary to implement the above.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

MULTI-FAMILY CONDUIT – SANDY SPECIAL NEEDS

HMFA # 03209/SNHTF #77 – CEDAR MEADOWS APARTMENTS –APPROVAL OF A FINANCING COMMITMENT - ITEM 6A

Dorothy Blakeslee moved and Aimee Manocchio-Nason seconded. 1. Approval of a mortgage commitment for an estimated \$15,562,000 in construction and permanent financing from the Agency Conduit Bond Program for a project known as Cedar Meadows Apartments, HMFA #03209 / SSNHF #77 (the “Project”), upon the terms and conditions set forth below. 2. Approval of a subsidy mortgage loan commitment for an estimated \$4,250,000 in construction and permanent financing from the Sandy Special Needs Housing Fund- CDBG (“SSNHF-CDBG”) Program for the Project, pursuant to the SSNHF-CDBG Program Guidelines.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

REGULATORY AFFAIRS

HMFA #1268 – COOKS POND – APPROVAL OF A SUBORDINATE MORTGAGE- ITEM 7A

Thomas Hunt moved and Dorothy Blakeslee seconded. 1. Approval of an additional encumbrance upon the Project in the form of a subordinate mortgage that will be a second mortgage lien on the Project and land. 2. Approval of an Assignment and Assumption of an existing mortgage that will be a fifth mortgage lien on the Project and the land. 3. Authorization for the Executive Director, the Deputy Executor Director, the Chief Financial Officer, Chief of Administration, or the Chief of Legal and Regulatory Affairs to execute any and all documents necessary to effectuate the above actions.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

CAPITAL MARKETS

HMFA #03059 – WASHINGTON STREET - APPROVAL OF CONDUIT NOTE DOCUMENTS - ITEM 8A.

Aimee Manocchio-Nason moved and Dorothy Blakeslee seconded Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance and Sale of the New Jersey Housing and Mortgage Finance Agency's Multi-family Conduit Revenue Notes (Washington Street Project), Series 2017-6. With Such Further Designation as Determined by the Agency, Under the Agency's Multi-Family Conduit Bond Program in an Aggregate Principal Amount not to exceed \$20,850,000 and Authorizing and Approving the Execution and Delivery of a Funding Loan Agreement, A Borrower Loan Agreement, and Related Documents and Authorizing Other Matters in Connection Therewith (the "Resolution").

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

HMFA #03219 – GARDENS FAMILY AND SENIOR - APPROVAL OF CONDUIT NOTE DOCUMENTS - ITEM 8B.

Thomas Hunt moved and Cathy Boland seconded. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multifamily Conduit Revenue Notes (Gardens Family and Senior Project), Series 2017-7 under the Agency's Multi-Family Conduit Bond Program in a principal amount not to exceed \$27,967,639 and authorizing and approving the execution and delivery of a Funding Loan Agreement, a Project Loan Agreement and Related Documents and authorizing other matters in connection therewith (the "Resolution").

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

HMFA #03220 – DOUGLAS HOMES - APPROVAL OF CONDUIT NOTE DOCUMENTS - ITEM 8C.

Dorothy Blakeslee moved and Aimee Manocchio- Nason seconded Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multifamily Conduit Revenue Notes (Douglas Homes Project), Series 2017-8 under the Agency's Multi-Family Conduit Bond Program in a principal amount not to exceed \$15,099,600 and authorizing and approving the execution and delivery of a Funding Loan Agreement, a Project Loan Agreement and Related Documents and authorizing other matters in connection therewith (the "Resolution").

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

HMFA #03221 – ROSEVILLE SENIOR - APPROVAL OF CONDUIT NOTE DOCUMENTS - ITEM 8D.

Thomas Hunt moved and Dorothy Blakeslee seconded. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multi-Family Conduit Revenue Notes (Roseville Senior Project), Series 2017-9A under the Agency's Multi-Family Conduit Bond Program and authorizing and approving the execution and delivery of a Funding Loan Agreement, a Project Loan Agreement and Related Documents and authorizing other matters in connection therewith; and Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multi-Family Conduit Revenue Bonds (Roseville Senior Project) Series 2017-9B and authorizing and approving the execution and delivery of a Bond Agreement and related instruments and other matters in connection therewith; directing that the combined aggregate principal amount of the obligations authorized in the Resolution shall not exceed \$8,685,598 (the "Resolution").

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

HMFA #03222 – COMMONS FAMILY AND SENIOR - APPROVAL OF CONDUIT NOTE DOCUMENTS - ITEM 8E.

Aimee Manocchio- Nason moved and Dorothy Blakeslee seconded. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multi-Family Conduit Revenue Notes (Commons Family and Senior Project), Series 2017-10A under the Agency's Multi-Family Conduit Bond Program and authorizing and approving the execution and delivery of a Funding Loan Agreement, a Project Loan Agreement and Related Documents and authorizing other matters in connection therewith; and Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multi-Family Conduit Revenue Bonds (Commons Family and Senior Project) Series 2017-10B and authorizing and approving the execution and delivery of a Bond Agreement and related instruments and other matters in connection therewith; directing that the combined aggregate principal amount of the obligations authorized in the Resolution shall not exceed \$48,385,192 (the "Resolution").

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

HMFA #03214 – PERTH AMBOY HOUSING AUTHORITY FAMILY RAD - APPROVAL OF CONDUIT BOND DOCUMENTS - ITEM 8F.

Thomas Hunt moved and Dorothy Blakeslee seconded. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multifamily Conduit Revenue Bonds (Perth Amboy Housing Authority Family RAD Project) Series 2017K-1 and Series 2017K-2 under the Agency's Multifamily Conduit Bond Program and Authorizing and Approving the Execution and Delivery of a Trust Indenture, a Loan Agreement and Related Documents and Authorizing

Other Matters in Connection Therewith; Authorizing and Directing the Execution, Delivery and Issuance of the Agency's Multifamily Conduit Revenue Bonds (Perth Amboy Housing Authority Family RAD Project) Series 2017K-3 under the Agency's Multifamily Conduit Bond Program and Authorizing and Approving the Execution and Delivery of a Bond Agreement and Related Instruments and Authorizing Other Matters in Connection Therewith; and Directing That the Combined Aggregate Principal Amount of the Obligations Authorized under the Resolution Shall Not Exceed \$13,638,518 (the "Resolution").

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

HMFA #02882 – VICTORIAN TOWERS - APPROVAL OF CONDUIT NOTE DOCUMENTS - ITEM 8G.

Thomas Hunt moved and Robert Shaughnessy seconded. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multi-family Conduit Revenue Notes (Victorian Towers Project), Series 2017-5A through 2017-5C under the Agency's Multifamily Conduit Bond Program in an aggregate principal amount not to exceed \$13,935,000 and; Authorizing and Approving the Execution and Delivery of a Funding Agreement, A Borrower Loan Agreement, and Related Instruments and Authorizing Other Matters in Connection Therewith (the "Resolution").

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

OTHER BUSINESS

APPROVAL OF LAURA SHEA AND JOSEPH HEATH AS ASSISTANT SECRETARIES AND ASSISTANT TREASURERS – ITEM 9A.

Thomas Hunt moved and Robert Shaughnessy seconded. 1. Appointment of Laura Shea, Senior Director of Programs, as an Assistant Secretary and an Assistant Treasurer of the New Jersey Housing and Mortgage Finance Agency. 2. Appointment of Joseph Heath, Director of Capital Markets, as an Assistant Secretary and an Assistant Treasurer of the New Jersey Housing and Mortgage Finance Agency.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

RESOLUTION OF APPRECIATION FOR LINDA SEPTAK- ITEM 9D.

Aimee Manocchio Nason moved and Dorothy Blakeslee seconded

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None

MOTION TO ADJOURN

Thomas Hunt moved and Aimee Manocchio-Nason seconded a motion to adjourn at 10:35 a.m.

Aye – Charles Richman, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Cathy Boland, Dorothy Blakeslee

Nay – None

Abstained- None



State of New Jersey
OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
PO Box 080
TRENTON NJ 08625-0080

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

JOHN I. HOFFMAN
Acting Attorney General

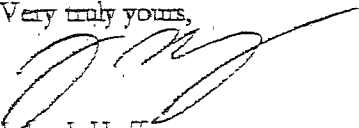
February 23, 2016

Charles A. Richman, Chairman
New Jersey Housing and
Mortgage Finance Agency
637 South Clinton Avenue
P.O. Box 18550
Trenton, New Jersey 08650-2085

Dear Chairman Richman:

I hereby designate Susan K. Fischer, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency. In the event of AAG Fischer's absence, Aimee Manocchio Nason, Deputy Attorney General, is authorized to vote in my stead and to otherwise act on my behalf. In the event of the absence of both AAG Fischer and DAG Manocchio Nason, Kavin K. Mistry, Assistant Attorney General, is authorized to vote in my stead and to otherwise act on my behalf.

Very truly yours,


John J. Hoffman
Acting Attorney General

c: Secretary of State
Anthony Marchetti, Executive Director, NJHMFA
Susan K. Fischer, Assistant Attorney General
Kavin K. Mistry, Assistant Attorney General
Aimee Manocchio Nason, Deputy Attorney General





State of New Jersey
Office of the State Treasurer
PO Box 002
TRENTON NJ 08625-0002

CHRIS CHRISTIE
Governor
Kim Guadagno
Lt. Governor

Ford M. Scudder
State Treasurer

August 28, 2017

Anthony L. Marchetta, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Mr. Marchetta:

I hereby designate Robert Shaughnessy, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency. David Moore, Department of Treasury will serve as back-up should Robert not be available to attend.

Sincerely,

A handwritten signature in black ink that reads "Ford M. Scudder".

Ford M. Scudder
State Treasurer



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER
PO Box 325
TRENTON, NJ 08625-0325

RICHARD J. BADOLATO
Commissioner

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

TEL (609) 292-7272

January 25, 2017

Anthony L. Marchetta, Executive Director
NJ Housing Mortgage and Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Re: Board Meeting Designee

Dear Mr. Marchetta:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance, Division of Banking.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, extension 50223.

Very truly yours,

A handwritten signature in black ink, appearing to read "Richard J. Badolato".

Richard J. Badolato
Commissioner

RJB:AMR

cc: Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance,
Division of Banking



State of New Jersey

DEPARTMENT OF HUMAN SERVICES
PO Box 700
TRENTON, NJ 08625-0700

ELIZABETH CONNOLLY
ACTING COMMISSIONER

CHRIS CHRISTIE
GOVERNOR

KIM GUADAGNO
Lt. Governor

July 13, 2016

Anthony Marchetta, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
Trenton, NJ 08650-2085

Dear Mr. Marchetta:

Please be advised that Harry Reyes, Acting Assistant Director, Office of Treatment and Recovery Support, Division of Mental Health and Addiction Services, will be the Department's representative for board meetings of the New Jersey Housing and Mortgage Finance Agency. In his absence, Cathy Boland will be his designee and will have full authority to represent and take action on matters related to the Department of Human Services.

We appreciate the opportunity to participate in meetings of the HMFA Board and look forward to continuing to promote affordable housing needs for our citizens.

Sincerely,

A handwritten signature in cursive script, appearing to read "Elizabeth Connolly".

Elizabeth Connolly
Acting Commissioner

EC:3

c: Valerie L. Mielke
Harry Reyes
Cathy Boland