

**MINUTES OF THE 356TH BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY**

MEMBERS:

- Lori Grifa, Commissioner, DCA
- *Charles Richman, Assistant Commissioner, DCA
(represented Lori Grifa, Commissioner DCA for a portion of the meeting)
- **Susan Fischer, Assistant Attorney General
(representing Paula Dow, Attorney General)
- ***Robert Romano, Office of the State Treasurer
(representing Andrew Sidamon-Eristoff, State Treasurer)
- ****Thomas Hunt, Assistant Director, Office of Consumer Finance, Department of Banking and Insurance
(representing Thomas Considine, Commissioner, Department of Banking and Insurance)
- *****Dan Bachalis, Acting Assistant Director, Division of Mental Health Services
(representing Jennifer Velez, Commissioner, Department of Human Services)
- Monsignor William Linder
- Dorothy Blakeslee

**OFFICIALS
PRESENT:**

Anthony Marchetta, Executive Director
Tracee Battis, Chief of Programs
Lenore Rosner, Chief of Operations
Leslie Lefkowitz, Chief of Legal and Regulatory Affairs
Michael Floyd, Chief of Program Services
Claudia Lovas, Director of Program Development
Michael Staton, Director of Multifamily Programs and Credits
Darryl Applegate, Director of Regulatory Affairs
Jerry Keelen, Director of Single Family
Dana Irlbacher, Assistant Director of Single Family
Barbara Geary, Legal Affairs Officer
Todd Evans, Director of Capital Markets
Terry Fink, Director of Finance
Bob Sasso, Director of Property Management
Joseph G. Heath, Assistant Director of Capital Markets
Jim Peasco, Legal Research Analyst
Colleen Smith, Urban Coordinator
Mary Sheehy, Green Homes Administrator
Amy Palmer, Program Outreach Coordinator
Danielle Esser, Policy Research Administrator
Harry Stevens, General Services Assistant
Carilyn Willis, Executive Secretary

**OTHERS
PRESENT:**

Robert Purcell, Deputy Attorney General
Jennifer Linett, Deputy Attorney General
Tom Hower, Governor Authorities Unit
Jeff Flatley, Governor Authorities Unit
Peter O'Connor, Fair Shared Housing Development
Ed Martoglio, RPM
Nellie Dixon, Newark Housing Authority
Karen Torian, Newark Housing Authority
Sardeep Satish, CITI
Mike Koessel, CITI
Joseph Maglon, Wolff Samson
Michael Fink, Leewood Real Estate Group
Michael Kahme, Hill Wallack, LLP
James O'Donohue, Hill Wallack, LLP
Robert Bucso, Jr., Hill Wallack, LLP

- * Letter of October 27, 2010 designating Charles Richman to represent Lori Grifa, Commissioner of DCA
- ** Letter of March 25, 2010 designating Susan Fischer to represent the Attorney General
- *** Letter of October 26, 2010 designating Robert Romano to represent the State Treasurer
- **** Letter of July 2, 2010 designating Thomas Hunt to represent Thomas Considine, Commissioner, Department of Banking and Insurance
- ***** Letter of June 4, 2010 designating Dan Bachalis to represent Jennifer Velez, Commissioner, Department of Human Services

October 28, 2010

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by facsimile, regular mail and hand delivery on October 15, 2010 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

EXECUTIVE SESSION

Charles Richman read the following into the minutes:

WHEREAS, pursuant to N.J.S.A. 10:4-12 and 10:4-13 of the Open Public Meetings Act, the Agency intends to obtain legal advice from the Attorney General's Office regarding HMFA #1388 Whitlock Mills and HMFA #1316 Paragon Village NOW, THEREFORE, be it resolved by the Members of the New Jersey Housing and Mortgage Finance Agency as follows:

1. A closed session shall be held by the Agency for the purposes set forth above.
2. The discussions undertaken at the closed session will be disclosed when the need for confidentiality no longer exists.

Thomas Hunt moved and Robert Romano seconded a motion to enter into Executive Session at 10:15 a.m.

*Aye-Charles Richman, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Dorothy Blakeslee
Nay-None*

Monsignor Linder arrived at 10:20 a.m.

RECONVENE TO PUBLIC

Robert Romano moved and Thomas Hunt seconded a motion to Reconvene to Public at 11:20 a.m.

*Aye-Charles Richman, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

HMFA #1388 – WHITLOCK MILLS – APPROVAL OF A MORTGAGE FINANCING COMMITMENT

Monsignor Linder moved and Dorothy Blakeslee seconded 1. Approval of a mortgage commitment in an amount not to exceed \$5,700,000 in funds available to the Agency for a project known as Whitlock Mills, HMFA #1388 upon the terms and conditions set forth in the Request for Action. 2. Approval for the Executive Director to take any and all necessary actions including the execution of the mortgage and other documents required in furtherance of this commitment in consultation with the Office of the Attorney General.

*Aye-Charles Richman, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

At 11:30 a.m. Charles Richman left the meeting and Commissioner Grifa arrived to Chair the meeting.

APPROVAL OF MINUTES

APPROVAL OF THE MINUTES OF THE SEPTEMBER 16, 2010 MEETING OF THE HMFA BOARD – ITEM 1A.

Thomas Hunt moved and Robert Romano seconded approval of the Minutes of the September 16, 2010 meeting of the HMFA Board.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

APPROVAL OF THE MINUTES OF THE ABC CORPORATION MEETING HELD SEPTEMBER 27, 2010 – ITEM 1B.

Thomas Hunt moved and Dorothy Blakeslee seconded approval of the minutes of the ABC Corporation meeting held September 27, 2010.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

FORECLOSURE INITIATIVES

HMFA Executive Director Anthony Marchetta provided the Board with an overview of the state's initiatives related to foreclosure prevention and asset preservation.

NEW JERSEY HOME KEEPERS PROGRAM (US TREASURY HARDEST HIT FUNDS) - DELEGATION TO THE EXECUTIVE DIRECTOR TO TAKE ACTIONS NECESSARY TO EFFECTUATE THE PROGRAM AND TO ACCEPT ADDITIONAL FUNDING – ITEM 2A.

Thomas Hunt moved and Monsignor Linder seconded 1. Approval to Accept Additional Funding from the U.S. Treasury Department relative to the Hardest Hit Fund Program. 2. Approval to allow the Executive Director or Chief of Programs, in consultation with the Attorney General's Office to i) take any and all actions necessary and ii) execute any and all documents necessary to implement the New Jersey HomeKeeper Program to insure Agency compliance with timelines established for the implementation of the Program provided that at the time of the next regularly scheduled meeting of the HMFA Board Agency staff provide a full report on any actions taken and provide an administrative plan with a budget for the HomeKeeper Program.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

NEW JERSEY JUDICIARY FORECLOSURE MEDIATION PROGRAM - APPROVAL TO ENTER INTO MEMORANDUMS OF UNDERSTANDING WITH AOC – ITEM 2B.

Thomas Hunt moved and Monsignor Linder seconded 1. Authorization for the Executive Director or his designee to enter into a Memorandum of Understanding, as may be amended from time to time, in consultation with the Office of the Attorney General, on behalf of New Jersey Housing and Mortgage Finance Agency (HMFA) with the Administrative Office of the Courts (AOC) to transfer funds in an amount up to \$1,200,000 from the HMFA to the AOC to cover the costs related to the mediation component of the New Jersey Judiciary Foreclosure Mediation Program. 2. Authorization for the Executive Director or Chief of Programs, in consultation with the Office of the Attorney General, to take any and all actions necessary and execute any and all documents necessary to complete the transfers of funds to the AOC and ODS from the HMFA.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

SINGLE FAMILY

CHOICE #09-39 - CONDOMINIUMS AT HARMONY SQUARE PHASE I - APPROVAL OF A MORTGAGE FINANCING COMMITMENT EXTENSION – ITEM 3A.

Dorothy Blakeslee moved and Thomas Hunt seconded 1. Approval of an extension of a financing commitment for the project known as CHOICE #09-39, Condominium at Harmony Square – Phase I to April 30, 2011. 2. Approval for the Executive Director, in consultation with the Attorney General’s Office, to take any action that is necessary to effectuate this transaction.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

CHOICE #09-54 – LEEWOOD RENAISSANCE AT FRANKLIN PHASE B2 – APPROVAL OF A MORTGAGE FINANCING COMMITMENT EXTENSION AND ADDITIONAL FUNDING – ITEM 3B.

Thomas Hunt moved and Dorothy Blakeslee seconded 1. Approval of an extension of a financing commitment for the project known as CHOICE #09-54, to Leewood Renaissance at Franklin Phase B-2 to April 30, 2011. 2. Approval to increase the construction loan amount from \$771,780 to \$930,508. There is no increase in the subsidy originally approved for \$1,450,000. 3. Approval for the Executive Director, in consultation with the Attorney General’s Office, to take any action that is necessary to effectuate this transaction.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

MONI-MM1 - SPRING STREET PLAZA – APPROVAL TO MODIFY AND EXTEND A PROMISSORY NOTE – ITEM 3C.

Robert Romano moved and Thomas Hunt seconded 1. Approval to modify and extend a \$700,000 promissory note executed by Boraie Development, LLC in conjunction with the Agency’s financing commitment for the project known as Spring Street Plaza. 2. Approval to amend the terms of the affordability requirement to allow for the affordable units to be located outside of the Spring Street Plaza project..

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee*

Nay-None

MULTIFAMILY – HOPE VI - CONDITIONAL COMMITMENTS

HMFA #02549 – BRANCH VILLAGE PHASE I – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 4A.

Thomas Hunt moved and Dorothy Blakeslee seconded 1. Approval of a mortgage commitment for an estimated \$11,184,000 in construction only financing for a project known as Branch Village Phase I, HMFA #02549, upon the terms and conditions set forth in the Request for Action. 2. Approval of a Declaration of Intent of the Agency to issue tax exempt bonds in an estimated \$11,184,000 in construction financing for such project, upon the terms and conditions set forth in the Request for Action. Approval of this Declaration of Intent will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the project. By this approval, the Board expresses its present intent to issue bonds for this project, and declares its intent that the Declaration of Intent be determined to be a declaration of official intent under Treas. Reg. 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee*

Nay-None

HMFA #02572 – MORGAN VILLAGE - APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 4B.

Thomas Hunt moved and Robert Romano seconded 1. Approval of a mortgage commitment for an estimated \$6,669,000 in construction only financing for a project known as Morgan Village, HMFA #02572, upon the terms and conditions set forth in the Request for Action. 2. Approval of a Declaration of Intent of the Agency to issue tax exempt bonds in an estimated \$6,669,000 in construction financing for such project, upon the terms and conditions set forth in the Request for Action. Approval of this Declaration of Intent will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the project. By this approval, the Board expresses its present intent to issue bonds for this project, and declares its intent that the Declaration of Intent be determined to be a declaration of official intent under Treas. Reg. 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee*

Nay-None

HMFA #02352 – ALEXANDER HAMILTON PHASE II – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 4C.

Thomas Hunt moved and Robert Romano seconded 1. Approval of a mortgage commitment for an estimated \$14,300,000 in construction and permanent for a project known as Alexander Hamilton Phase II, HMFA #02352, upon the terms and conditions set forth in the Request for Action. 2. Approval of a Declaration of Intent of the Agency to issue tax exempt bonds in an estimated amount of \$14,300,000 in construction and permanent financing for such project, upon the terms and conditions set forth in the Request for Action. Approval of this Declaration of Intent will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the project. By this approval, the Board expresses its present intent to issue bonds for this project, and declares its intent that the Declaration of Intent be determined to be a declaration of official intent under Treas. Reg. 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

MULTIFAMILY – TCX PROGRAM – CONDITIONAL COMMITMENTS

HMFA #02650 – LA PLAZA – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 4D.

Thomas Hunt moved and Dorothy Blakeslee seconded 1. Approval of a mortgage commitment for an estimated \$2,935,000 in permanent financing for a project known as La Plaza, HMFA #02650, upon the terms and conditions set forth in the Request for Action. 2. Approval of a Declaration of Intent of the Agency to issue tax exempt bonds in an estimated \$2,935,000 in permanent financing for such project, upon the terms and conditions set forth in the Request for Action. Approval of this Declaration of Intent will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the project. By this approval, the Board expresses its present intent to issue bonds for this project, and declares its intent that the Declaration of Intent be determined to be a declaration of official intent under Treas. Reg. 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

HMFA #02651 – VREELAND PARK – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 4E.

Thomas Hunt moved and Robert Romano seconded 1. Approval of a mortgage commitment for an estimated \$3,926,000 in permanent financing for a project known as Vreeland Park, HMFA #02651, upon the terms and conditions set forth in the Request for Action. 2. Approval of a Declaration of Intent of the Agency to issue tax exempt bonds in an estimated \$3,926,000 in permanent financing for such project, upon the terms and conditions set forth in the Request for Action. Approval of this Declaration of Intent will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the project. By this approval, the Board expresses its present intent to issue bonds for this project, and declares its intent that the Declaration of Intent be determined to be a declaration of official intent under Treas. Reg. 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

HMFA #02654 – RICHARDSON LOFTS – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 4F.

Thomas Hunt moved and Robert Romano seconded 1. Approval of a mortgage commitment for an estimated \$8,886,000 in permanent financing for a project known as Richardson Lofts, HMFA #02654, upon the terms and conditions set forth in the Request for Action. 2. Approval of a Declaration of Intent of the Agency to issue tax exempt bonds in an estimated \$8,886,000 in permanent financing for such project, upon the terms and conditions set forth in the Request for Action. Approval of this Declaration of Intent will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the project. By this approval, the Board expresses its present intent to issue bonds for this project, and declares its intent that the Declaration of Intent be determined to be a declaration of official intent under Treas. Reg. ' 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

HMFA #01473/SNHTF #1 - EVANS-FRANCIS ESTATES – APPROVAL OF A MORTGAGE FINANCING RECOMMITMENT – ITEM 4G.

Monsignor Linder moved and Thomas Hunt seconded 1. Approval of a mortgage recommitment for an estimated \$200,000 in permanent financing from the Special Needs Housing Trust Fund for a project known as Evans-Francis Estates, HMFA #01473/SNHTF #1, upon the terms and conditions set forth in the Request for Action.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

SUPPORTIVE HOUSING

HMFA #02629/SNHTF #254 - MILLENNIUM WAY – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 5A.

Dorothy Blakeslee moved and Thomas Hunt seconded 1. Approval of a grant commitment for an estimated \$1,500,000 in construction and permanent financing from the Special Needs Housing Trust Fund, or any other funds available to the Agency for a project known as Millennium Way, HMFA #02629, SNHTF #254 upon the terms and conditions set forth in the Request for Action.

*Aye-Lori Grifa, Susan Fischer, Robert Romano, Dan Bachalis, Thomas Hunt, Monsignor Linder,
Dorothy Blakeslee
Nay-None*

At 11:50 Chairman Grifa and Board Member designee Susan Fischer left the meeting.. Vice-Chair Thomas Hunt continued the meeting.

REGULATORY AFFAIRS

HMFA REGULATIONS – APPROVAL OF READOPTION OF AGENCY REGULATIONS – ITEM 6A.

Monsignor Linder moved and Dorothy Blakeslee seconded 1. Approval of the readoption of the Agency's regulations, without change. 2. Authorization for the Executive Director, the Administrative Practice Officer, and/or staff, as appropriate, in consultation with the Attorney General's office, to prepare, execute and file, prior to December 7, 2010, an adoption notice, substantially the same in form and content as in the Request for Action, for the readoption of the Agency's regulations with the Office of Administrative Law (OAL) for publication in the New Jersey Register.

Aye- Thomas Hunt, Robert Romano, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee
Nay-None

APPROVAL OF PROPOSED AMENDMENTS TO INVESTMENT OF PROJECT FUND REGULATION – ITEM 6B.

Robert Romano moved and Dorothy Blakeslee seconded 1. Approval of proposed amendments to N.J.A.C. 5:80-29, regulating investment by housing sponsors of housing project funds. 2. Authorization for the Executive Director, the Administrative Practice Officer, and/or staff, as appropriate, in consultation with the Attorney General's office, to prepare, execute and file a proposal notice for the amendment of the regulation in content and form substantially similar to the attached with the Office of Administrative Law (OAL) for publication in the New Jersey Register.

Aye- Thomas Hunt, Robert Romano, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee
Nay-None

RULEMAKING CALENDAR – APPROVAL OF INCLUSION OF AMENDMENTS TO THE QAP IN THE AGENCY'S FIRST QUARTER 2011 RULEMAKING CALENDAR – ITEM 6C.

Monsignor Linder moved and Robert Romano seconded 1. Approval of the inclusion of proposed amendments to the low-income housing tax credit qualified allocation plan ("QAP") in the Agency's First Quarter, 2011 rulemaking calendar. 2. Approval of the rulemaking calendar for publication in the January 3, 2011 New Jersey Register. 3. Authorization for the Executive Director and Administrative Practice Officer, in consultation with the Attorney General's office, to prepare, and for the Executive Director to execute, any and all documents necessary to effectuate publication of the quarterly rulemaking calendar in the January 3, 2011 New Jersey Register.

Aye- Thomas Hunt, Robert Romano, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee
Nay-None

HMFA #1203 - PARK AVENUE APARTMENTS – APPROVAL OF INTERNAL TRANSFER OF OWNERSHIP INTEREST – ITEM 6D.

Dorothy Blakeslee moved and Dan Bachalis seconded 1. Approval of an internal transfer of ownership of 50% of the general partnership interest in the project known as Park Avenue Apartments, HMFA #1203, from Alfred A. Pierri to RPM Partners X, LLC. 2. Approval of an internal transfer of ownership of the limited partnership interest in the project known as Park Avenue Apartments, HMFA #1203, from Centerline Corporate Partners IV, L.P. to Park Street Investment, L.L.C. 3. Approval of an internal transfer of ownership of the special limited partnership interest in the project known as Park Avenue Apartments, HMFA #1203, from Related Corporate SLP, L.P. to Park Street Investment, L.L.C. 4. Authorization for the Executive Director or any Chief to execute any and all documents necessary to effectuate the above action.

Aye- Thomas Hunt, Robert Romano, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee
Nay-None

HMFA #900 – PARK PLACE - APPROVAL OF PREPAYMENT – ITEM 6E

Dorothy Blakeslee moved and Robert Romano seconded 1. Approval of prepayment of the Agency's first mortgage loan in accordance with the terms and conditions listed in the Request for Action.

Aye- Thomas Hunt, Robert Romano, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee
Nay-None

OTHER BUSINESS

EXECUTIVE ORDER 37 - APPROVAL OF THE AGENCY'S COMPREHENSIVE REPORT FOR YEAR ENDING DECEMBER 31, 2009 – ITEM 7A.

Dorothy Blakeslee moved and Dan Bachalis seconded 1. Approval of the Agency's Comprehensive Report for the year ending December 31, 2009. This report was prepared pursuant to Executive Order No. 37 issued by Governor Jon S. Corzine on September 26, 2006.

Aye- Thomas Hunt, Robert Romano, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee
Nay-None

APPROVAL TO ENTER INTO A MOU BETWEEN THE STATE OF NEW JERSEY AND PARTICIPATING STATE AGENCIES, AUTHORITIES AND COLLEGES CONCERNING PARTICIPATION IN THE NJCESP AGGREGATION AND PURCHASE OF NATURAL GAS – ITEM 7B.

Robert Romano moved and Monsignor Linder seconded 1. Authorization for the Executive Director or his designee to enter into a Memorandum of Understanding, as may be amended from time to time, in consultation with the Office of the Attorney General, on behalf of the New Jersey Housing and Mortgage Finance Agency (HMFA) between the State of New Jersey and Participating State Agencies, Authorities, and Colleges concerning participation in the NJCESP Aggregation and Purchase of Natural Gas.

Aye- Thomas Hunt, Robert Romano, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee
Nay-None

MOTION TO ADJOURN

Dorothy Blakeslee moved and Robert Romano seconded a motion to adjourn at 12:15 p.m.

Aye- Thomas Hunt, Robert Romano, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee
Nay-None



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS

101 SOUTH BROAD STREET
PO Box 800

TRENTON, NJ 08625-0806
(609) 292-6420

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

LORI GRIFA
Commissioner

October 27, 2010

Anthony Marchetta
Executive Director
New Jersey Housing and Mortgage Finance Agency
637 South Clinton Avenue
Trenton, NJ 08611

Dear Executive Director Marchetta:

Please accept this letter as formal notification that Charles Richmond, Assistant Commissioner will represent me at tomorrow's New Jersey Housing and Mortgage Finance Agency Board Meeting Executive Session. Mr. Richmond is authorized to vote in my stead.

If you have any questions, please do not hesitate to call my office.

Sincerely

LORI GRIFA
Commissioner



State of New Jersey

OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF LAW
25 MARKET STREET
PO Box 112
TRENTON, NJ 08625-0112

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

PAULA T. DOW
Attorney General

ROBERT M. HANNA
Director

March 25, 2010

Honorable Lori Grifa, Acting Commissioner
Department of Community Affairs
New Jersey Housing & Mortgage Finance Agency
P.O. Box 800
Trenton, NJ 08625-0800

Dear Commissioner Grifa:

I hereby designate Susan K. Fischer, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency. In the event of AAG Fischer's absence, Assistant Attorney General Nancy Kaplen is authorized to vote in my stead and to otherwise act on my behalf.

Sincerely yours,

PAULA T. DOW
ATTORNEY GENERAL OF NEW JERSEY

By:

Paula T. Dow
Attorney General

mgh

- c: Kim Guadagno, Lt. Governor
- Nancy Kaplen, Assistant Attorney General
- Susan Fischer, Assistant Attorney General





State of New Jersey
OFFICE OF THE STATE TREASURER
PO Box 002
TRENTON NJ 08625-0002

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

ANDREW P. SIDAMON - ERISTOFF
State Treasurer

October 26, 2010

Marge Della Vecchia, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Ms. Vecchia:

I hereby designate Robert Romano of the Treasurer's Office, to act as my designee at the October 28, 2010 meeting of the New Jersey Housing and Mortgage Finance Agency.

Sincerely,

A handwritten signature in black ink, appearing to read "Andrew P. Sidamon-Eristoff".

Andrew P. Sidamon-Eristoff
State Treasurer



CHRIS CHRISTIE
Governor

State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER
PO BOX 325
TRENTON, NJ 08625-0325
TEL (609) 292-7272

THOMAS B. CONSIDINE
Commissioner

KIM GUADAGNO
Lt. Governor

July 2, 2010

Marge Della Vecchia
Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue – PO Box 18550
Trenton, NJ 08650

Re: Board Meeting Designee

Dear Ms. Della Vecchia:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas Hunt, Assistant Director, Office of Consumer Finance.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, ext. 50223.

Very truly yours,

A handwritten signature in black ink that reads "Tom Considine".

Tom Considine
Commissioner

C: Thomas Hunt
Assistant Director, OCF

Garret Komjathy
Director of Banking



State of New Jersey
DEPARTMENT OF HUMAN SERVICES
PO Box 700
TRENTON NJ 08625-0700

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

JENNIFER VELEZ
Commissioner

June 4, 2010

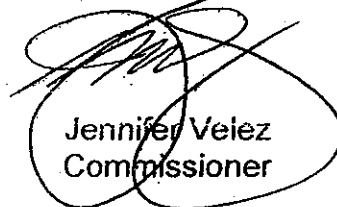
Marge Della Vecchia, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
Trenton, NJ 08650-2085

Dear Ms. Della Vecchia:

Please be advised that Valerie L Larosiliere, Acting Assistant Director, Office of Housing, Policy, Planning, and Evaluation, Division of Mental Health Services, has been chosen as the Department's representative for board meetings of the New Jersey Housing and Mortgage Finance Agency. In her absence Dan Bachalis will be her designee and will have full authority to represent and take action on matters related to the Department of Human Services.

We appreciate the opportunity to participate in meetings of the HMFA Board and look forward to continuing to promote affordable housing needs for our citizens.

Sincerely,



Jennifer Velez
Commissioner

c: Kevin Martone
Valerie L Larosiliere
Dan Bachalis